

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5033]  
May 4, 1961]

**TREASURY'S CURRENT CASH OFFERING**

**Amounts of Subscriptions and Bases of Allotments**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

Reports received from the Federal Reserve Banks show that subscriptions total about \$13,824 million for the offering of \$5,250 million, or thereabouts, of 3 percent Certificates of Indebtedness of Series A-1962, due May 15, 1962, and \$12,889 million for the offering of \$2,500 million, or thereabouts, of 3¼ percent Treasury Notes of Series D-1963, due May 15, 1963. Total subscriptions accepted amount to about \$5,510 million for the certificates and \$2,750 million for the notes.

The Treasury will allot in full all subscriptions, totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, as provided in the offering circulars.

On subscriptions for the certificates received subject to allotment, the Treasury announced a 27 percent allotment; except that subscriptions for \$25,000 or less will be allotted in full, and subscriptions for more than \$25,000 will be allotted not less than \$25,000.

On subscriptions for the notes received subject to allotment, the Treasury announced a 12 percent allotment; except that subscriptions for \$25,000 or less will be allotted in full, and subscriptions for more than \$25,000 will be allotted not less than \$25,000.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

Subscriptions were divided among various investor classes as follows:

<i>Investor class</i>	<i>3% C. of I.</i>	<i>3¼% Notes</i>	<i>Total</i>
	<i>(Amounts in millions)</i>		
States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks .....	\$ 2,379	\$ 1,258	\$ 3,637
Commercial banks for their own account .....	7,375	7,258	14,633
All others .....	4,070	4,373	8,443
<b>TOTAL .....</b>	<b>\$13,824</b>	<b>\$12,889</b>	<b>\$26,713</b>

**ALFRED HAYES,**  
*President.*